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For Immediate Release

Deerfield Named Sixth Best Place to Start a Business in Illinois

The Village of Deerfield is pleased to announce that NerdWallet, a consumer finance website, has conducted a study to find the best places in Illinois to start a business – and Deerfield ranked sixth.

To determine this ranking, NerdWallet examined 285 places in Illinois with populations of 5,000 or more and analyzed the following factors:

- **Business climate**
 - Average revenue of businesses
 - Percentage of businesses with paid employees
 - Businesses per 100 people
- **Local economic health**
 - Median annual income
 - Median monthly housing costs
 - Unemployment rate

About 25 miles north of Chicago, Deerfield is where Walgreens, Takeda Pharmaceuticals USA, the Baxter health care company and other large companies are headquartered. The average median income in Deerfield is the fourth highest of the top 10, at nearly \$103,000. The 3,140 companies in the city also boast a high average revenue per business of \$5,016,809. These factors help create a strong and supportive business climate in Deerfield, encouraging aspiring entrepreneurs to make it their new business's home.

See the full study [here](#).

About NerdWallet

NerdWallet is a personal finance site for consumers. NerdWallet reports their data-driven tools and content enable consumers to make well-informed decisions across a broad range of financial topics, like buying a house, saving for retirement and small business loans.

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Released by the Village Manager's Office
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