



PRESS RELEASE

North Shore Electricity Aggregation Consortium

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North Shore Residents Will Save at Least 41% Annually on Electricity Rates Starting This Summer

Consortium communities negotiate savings under one of the largest aggregation programs in Illinois

Less than one month since the March 20 referendum, today the North Shore Electricity Aggregation Consortium (“Consortium”) announced a new rate for electricity that will yield at least 41% savings off the current Commonwealth Edison residential electricity rate, and save residential customers hundreds of dollars annually. This is one of the largest aggregation groups under a single form agreement in Illinois.

Over the next three years, MC Squared Energy Services, LLC (“mc²”), the Consortium’s selected alternative electricity supplier, will supply power to an estimated 60,000 to 70,000 Consortium customers. The Consortium communities locked in electricity rates of 4.836 cents per kilowatt-hour (“kWh”) through the May 2013 ComEd billing cycle. The current ComEd residential rate is 8.233* cents per kWh. New rates through mc² are anticipated to begin in June and July.

Official correspondence from the Consortium communities regarding electricity aggregation will be mailed early next week to eligible residential customers via regular postal service. At that time, customers will have 21 days to determine if they want to “opt-out” of the municipal program. Under this “opt-out” program, all residential and small commercial retail customers (those whose annual usage is 15,000 kWh or less) will be switched automatically to mc², unless the customer affirmatively opts-out of the program and continues service through ComEd or another provider. Residents and small businesses that have already switched to an alternative provider will be able to “opt-in” to the municipal aggregation program; those residents and businesses should contact mc² directly at (888) 808-7731 or email at NorthShore@MC2energyservices.com for more information about registration.

mc² responded to the Consortium's request for proposals for electricity aggregation services and was the lowest responsible bidder of seven vendors that submitted proposals. As part of the agreement with mc², the Consortium communities will review electricity rates annually within the 36-month time period to ensure that customers are receiving the best possible rate.

On March 20, voters in all eight Consortium municipalities approved a referendum authorizing each municipality to operate an "opt-out" electricity aggregation program for its residents and small businesses. Through an intergovernmental agreement, the Consortium has been working together since December 2011 and engaged the consulting firm Intelligent Power Partners and the law firm of Holland & Knight LLP to provide professional expertise to the Consortium.

Under this program, residents will also have the opportunity to support renewable energy resources through a Green Power Program that purchases renewable energy certificates. To learn more about mc², please visit www.mc2energyservices.com.

* The current ComEd Basic Electric Service Rate in effect from October 1, 2011, through May 31, 2012, including the Purchased Electricity Supply Charge, Transmission Services Charge and the April 2012 Purchased Electricity Adjustment Charge.