



PRESS RELEASE

North Shore Electricity Aggregation Consortium

Deerfield • Glencoe • Highland Park • Lake Bluff • Lake Forest • Northbrook • Park Ridge • Skokie

Consortium Contact:

William Jones, Assistant Village Manager, Village of Glencoe
(847) 835-4114, ext. 1103/williamj@villageofglencoe.org
Cell: (847) 418-1831

Date: April 4, 2013

North Shore Residents to Realize Additional Savings in Second Year of Electrical Aggregation Program

*Residents and businesses in Consortium communities save over
\$26 million in first year*

In the first successful year of a three-year contract with MC Squared Energy Services, LLC (“mc²”), residents and businesses of member communities comprising the North Shore Electricity Aggregation Consortium (“Consortium”) are projected to realize savings of over \$26 million off of Commonwealth Edison (“ComEd”) residential electricity rates, with individual customers saving approximately \$366 on average through the first 12 months of participation.

Beginning last June, mc² became the Consortium’s alternative electricity supplier and has supplied power to almost 70,000 Consortium customers since that time. For the second year of the three-year contract, **the Consortium has secured electricity rates of 4.990 cents per kilowatt-hour (“kWh”)** for June 2013 through May 2014 billing cycles for residential and eligible small commercial customers. Last week, ComEd announced that its residential rate for the same period will be 6.047 cents per kWh*. The Consortium’s rate represents a modest 3% increase over the current Consortium rate of 4.836 cents/kWh, and **results in savings of more than 17% when compared to ComEd’s new rates**. Certain small business customers and space heat customers are expected to save even more under mc²’s new rates

Modest cost increases for the electricity commodity were expected and are represented in the new rate for both the Consortium and for ComEd. ComEd’s rate has decreased substantially from last year as the utility has shed some longer-term contracts. However, in addition to a still-lower rate, the Consortium is able to offer additional security to residents and businesses by negotiating with mc² for the removal of the \$25 early termination fee and other changes to the rate structure to minimize increases to consumers. A new online customer portal is also available at www.northshoreelectricityaggregation.com where new customers (those who have

moved into a Consortium community, or may want to change providers) can register. Letters will be sent to potential new customers twice per year as well to ensure that they are aware of the lower Consortium rate. As before, residents may also call mc² directly at (888) 808-7731 or email at NorthShore@MC2energyservices.com for more information.

Under the Consortium's rate pricing in Year 2, customers will retain the opportunity to support renewable energy resources through voluntary participation in a 100% Green Power Program that purchases renewable energy certificates. To learn more about mc², please visit www.northshoreelectricityaggregation.com.

About Electric Aggregation & the Consortium:

Illinois law allows a municipality to seek bids for the provision of aggregate electricity supply services to residential and small commercial customers, in hopes that the selected rate will be lower than the standard rate offered by ComEd. In an effort to maximize the amount of savings for customers, the communities of Deerfield, Glencoe, Highland Park, Lake Bluff, Lake Forest, Northbrook, Park Ridge and Skokie worked together through an Intergovernmental Agreement and created the North Shore Electric Aggregation Consortium.

As required by State law, the municipalities advanced to referendum and on March 20, 2012 voters in all eight Consortium municipalities approved referendums authorizing each municipality to operate an "opt-out" electricity aggregation program for residents and small businesses. mc² was selected as the Consortium's service provider in April 2012 following a request for proposals for electricity aggregation services. As part of the agreement with mc², Consortium communities review electricity rates annually within the 36-month time period to ensure that customers are receiving the best possible electricity rate.

****As per the Illinois Commerce Commission (ICC), it is expected that the Purchased Electricity Adjustment for the period until May 2014 will be a charge of 0.5 cents per kWh. The ComEd rate quoted here includes this charge, which is applied to all customers regardless of provider, and is included in the Consortium's cost as well.***